

## **Single Entity Statements (2016/17)**

### **South Cambridgeshire District Council**

- Expenditure and Funding Analysis
- Comprehensive Income and Expenditure Statement
- Movement in Reserves Statement
- Balance Sheet
- Cash Flow Statement

V3.0

## Expenditure and Funding Analysis

This statement shows how annual expenditure is used and funded from resources (government grants, rents, council tax and business rates) by local authorities in comparison with those resources consumed or earned by authorities in accordance with generally accepted accounting principles. It also shows how this expenditure is allocated for decision making purposes between the Council's directorates/services/departments. Income and expenditure accounted for under generally accepted accounting practices is presented more fully in the Comprehensive Income and Expenditure Statement.

This statement is new for 2016/17.

2015/16				2016/17		
Net Exp. Chargeable to the GF and HRA £000	Adj. between the funding and accounting basis £000	NET EXPENDITURE in CIES £000		Net Exp. Chargeable to the GF and HRA £000	Adj. between the funding and accounting basis £000	NET EXPENDITURE in CIES £000
2,981	400	3,381	Finance and Staffing	2,621	(130)	2,491
5,516	0	5,516	Environmental Services	6,014	0	6,014
1,495	28	1,523	Housing (General Fund)	1,742	49	1,791
(5,179)	(5,185)	(10,364)	Housing Revenue Account	(24,694)	16,219	(8,475)
1,389	0	1,389	Planning	2,372	0	2,372
144	0	144	Economic Development	127	0	127
378	0	378	Leader	366	0	366
2,040	0	2,040	Corporate and Customer Services	1,530	0	1,530
729	0	729	Strategic Planning & Transportation	648	0	648
0	(2,704)	(2,704)	Other Corporate Adjustments	0	(2,051)	(2,051)
<b>9,493</b>	<b>(7,460)</b>	<b>2,033</b>	<b>Net Cost of Services</b>	<b>(9,275)</b>	<b>14,088</b>	<b>4,813</b>
(14,722)	2,686	(12,036)	Other Income and Expenditure	(11,759)	175	(11,584)
<b>(5,229)</b>	<b>(4,774)</b>	<b>(10,003)</b>	<b>(Surplus) / Deficit</b>	<b>(21,034)</b>	<b>14,263</b>	<b>(6,771)</b>
(13,431)			Opening General Fund and HRA Balances	(18,660)		
(5,229)			(Surplus) / Deficit on General Fund and HRA Balance in year	(21,034)		
<b>(18,660)</b>			<b>Closing General Fund and HRA Balances #</b>	<b>(39,694)</b>		

#: For a split of this balance between the GF and HRA- see Movement in Reserves Statement

# COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

This statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. Authorities raise taxation to cover expenditure in accordance with regulations; this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

2015/16- Restated				2016/17			
GROSS EXPEND- ITURE £000	GROSS INCOME £000	NET EXPEND- ITURE £000		GROSS EXPEND- ITURE £000	GROSS INCOME £000	NET EXPEND- ITURE £000	
31,909	(28,528)	3,381	Finance and Staffing		31,470	(28,980)	2,491
8,118	(2,602)	5,516	Environmental Services		13,149	(7,135)	6,014
2,038	(515)	1,523	Housing (General Fund)		2,473	(682)	1,791
20,035	(30,399)	(10,364)	Housing Revenue Account		44,520	(29,214)	15,306
3,661	(2,272)	1,389	Planning		4,551	(2,179)	2,372
151	(7)	144	Economic Development		143	(16)	127
473	(95)	378	Leader		465	(99)	366
2,740	(700)	2,040	Corporate and Customer Services		2,054	(524)	1,530
933	(204)	729	Strategic Planning & Transportation		1,496	(848)	648
(91)	(2,612)	(2,703)	Other Corporate Adjustments		(1,855)	0	(1,855)
<b>69,968</b>	<b>(67,934)</b>	<b>2,033</b>	<b>Net Cost of Services</b>		<b>98,467</b>	<b>(69,677)</b>	<b>28,790</b>
		4,265	Other Operating (Income)/Expenditure	7			5,447
		8,439	Financing and Investment (Income)/Expenditure	8			7,927
		(24,740)	Taxation and Non-Specific Grant (Income)	9			(24,958)
		<b>(10,003)</b>	<b>(Surplus) / Deficit on Provision of Services</b>				<b>17,206</b>
		(35,796)	(Surplus) / Deficit on Reval. of Non-current assets	12			(455)
		(11,386)	Remeasurement of the Net Defined Liability/(Asset)	20			3,044
		<b>(47,182)</b>	<b>Other Comprehensive (Income) and Expenditure</b>				<b>2,589</b>
		<b>(57,185)</b>	<b>Total Comprehensive (Income) and Expenditure</b>				<b>19,795</b>

## MOVEMENT IN RESERVES STATEMENT

This statement shows the movement in the year on the different reserves held by the authority, analysed into usable reserves (i.e. those that can be applied to fund expenditure or reduce local taxation) and other resources. The surplus or deficit on the provision of services line shows the true economic cost of providing the authority's services, more details of which are shown in the Comprehensive Income and Expenditure Statement. These are different from the statutory amounts required to be charged to the General Fund Balance and the Housing Revenue Balance before any discretionary transfers to or from earmarked reserves undertaken by the Council.

	11	6&11	11	6&11	11a	11b	11	12	Total
	£000	£000	£000	£000	£000	£000	Usable Reserves	Unusable Reserves	Authority Reserves
							£000	£000	£000
<b>Balance at 1 April 2015</b>	(10,253)	(6,146)	(3,178)	(9,425)	(6,364)	(433)	(35,799)	(205,209)	(241,008)
<b>Movement in Reserves during 2015/16</b>									
(Surplus) or Deficit on provision of services	(3,841)	0	(6,162)	0	0	0	(10,003)	0	(10,003)
Other Comprehensive (Income) & Expenditure	0	0	0	0	0	0	0	(47,181)	(47,181)
<b>Total Comprehensive Income &amp; Expenditure</b>	(3,841)	0	(6,162)	0	0	0	(10,003)	(47,181)	(57,184)
Adjustments between accounting basis & funding basis under regulations	5	(1,266)	0	1,192	0	(2,126)	(2,200)	2,200	0
<b>Net (increase) / decrease before transfers to earmarked reserves</b>	(5,107)	0	(4,970)	0	(2,126)	0	(12,203)	(44,981)	(57,184)
Transfers to/from earmarked reserves	6	4,773	(4,773)	75	(75)	0	0	0	0
<b>(Increase) / Decrease in 2015/16</b>	(334)	(4,773)	(4,895)	(75)	(2,126)	0	(12,203)	(44,981)	(57,184)
<b>Balance as at 31 March 2016</b>	(10,587)	(10,919)	(8,073)	(9,500)	(8,490)	(433)	(48,002)	(250,190)	(298,192)
<b>Balance at 1 April 2016</b>	(10,587)	(10,919)	(8,073)	(9,500)	(8,490)	(433)	(48,002)	(250,190)	(298,192)
<b>Movement in Reserves during 2016/17</b>									
(Surplus) or deficit on provision of services	(18,564)	0	35,770	0	0	0	17,206	0	17,206
Other Comprehensive Expenditure and (Income)	0	0	0	0	0	0	0	2,589	2,589
<b>Total Comprehensive Expenditure and Income</b>	(18,564)	0	35,770	0	0	0	17,206	2,589	19,795
Adjustments between accounting basis & funding basis under regulations	5	(3,336)	0	(36,689)	(3,212)	(53)	(43,290)	43,290	0
<b>Net (increase) / decrease before transfers to earmarked reserves</b>	(21,900)	0	(919)	0	(3,212)	(53)	(26,084)	45,879	19,795
Transfers to/from earmarked reserves	6	1,785	(1,785)	0	0	0	0	0	0
<b>(Increase) / Decrease in 2016/17</b>	(20,115)	(1,785)	(919)	0	(3,212)	(53)	(26,084)	45,879	19,795
<b>Balance as at 31 March 2017</b>	(30,702)	(12,704)	(8,992)	(9,500)	(11,702)	(486)	(74,086)	(204,310)	(278,396)

# BALANCE SHEET

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the authority. The net assets of the authority (assets less liabilities) are matched by the reserves held by the authority. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the Capital Receipts Reserves that may only be used to fund capital or repay debt). The second category of reserves is those that the authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold: and reserves that hold timing differences shown in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations'.

31 March 2016				31 March 2017	
£000	£000		Note	£000	£000
510,556		Property, Plant and Equipment	25	483,719	
233		Intangible Assets	-	184	
2,598		Long Term Investments	33	9,102	
971		Long Term Debtors	32	970	
	<b>514,358</b>	<b>Long Term Assets</b>			<b>493,975</b>
46,931		Short Term Investments	33	43,395	
72		Inventories	-	88	
5,151		Short Term Debtors	27	10,851	
4,795		Cash and Cash Equivalents	15	23,553	
1,751		Assets Held for Sale	25	1,139	
	<b>58,700</b>	<b>Current Assets</b>			<b>79,026</b>
(13,981)		Short Term Creditors	28	(28,033)	
0		Cash and Cash Equivalents	15	(871)	
(2,921)		Provisions	29	(3,082)	
	<b>(16,902)</b>	<b>Current Liabilities</b>			<b>(31,986)</b>
(52,841)		Liability related to Defined Benefit Pension Scheme	20/34	(57,496)	
(205,123)		Long-term Borrowing	34	(205,123)	
	<b>(257,964)</b>	<b>Long Term Liabilities</b>			<b>(262,619)</b>
	<b>298,192</b>	<b>Net Assets</b>			<b>278,397</b>
(48,002)		Usable Reserves	11		(74,086)
(250,190)		Unusable Reserves	12		(204,311)
	<b>(298,192)</b>	<b>Total Reserves</b>			<b>(278,397)</b>

The accounts were issued subject to audit on 24th July 2017.

Signed .....   
**Alex Colyer**

**Date: 30th June 2017**